

Joint Meeting of the
Oak Point Economic Development Corporation & Municipal
Development District

Oak Point City Hall
100 Naylor Road
Oak Point, Texas 75068

Tuesday, July 11, 2023 -- 6:00 P.M



1. Call to order, roll call, and announce a quorum is present.

Vice President Hankins called the meeting to order at 6:02 p.m. with the following roll call:

Deborah Armstrong	President	Absent
James Hankins	Vice President	Present
Scott Dufford	Director	Present
Debbie Peterman	Director	Present
Chris Risher	Director	Absent
Greg Weiler	Director	Present
David Wootton	Director	Present

City staff present:

Stephen Ashley	City Manager
Joni Vaughn	City Secretary

City Council present:

Dena Meek	Mayor
John Lusk	Mayor Pro Tem

And with a quorum present the following items were addressed:

2. Pledge of Allegiance and Pledge to the Texas Flag

Director Peterman led the pledges.

3. Public Input

Vaughn Miller, 402 Prestonwood Polo Drive, asked that the EDC consider an incentive grant for his tenant, Victor Pizzonia.

Victor Pizzonia, 9421 Surveyor Road, gave a presentation about an Italian restaurant he hopes to open in Prestonwood Crossing and requested an incentive grant in the amount of \$100,000.

4. Review and discuss the financial report of the Oak Point Municipal Development District.

City Manager Ashley explained the financial reports for the MDD. The members would like to see a breakdown of the accounts and a balance sheet. City Manager Ashley will have Finance Manager Boner send these items out.

5. Discuss and approve the MDD budget for FY 2023-2024.

City Manager Ashley presented a proposed MDD budget for FY 2023-2024 and answered questions from the Board.

Director Weiler made a motion to approve the MDD Budget for Fiscal Year 2023-2024; motion seconded by Director Wootton.

Motion Passed 5-0

6. Adjourn MDD meeting.

Vice President Hankins adjourned the MDD meeting at 6:26 p.m. and continued with the EDC meeting.

7. Consider and act upon the minutes from the June 13, 2023, Regular Meeting of the Oak Point Economic Development Corporation.

Director Dufford made a motion to approve the June 13, 2023 EDC minutes as presented; motion seconded by Director Weiler.

Motion Passed 5-0

8. Review and discuss the financial report of the Oak Point Economic Development Corporation.

City Manager Ashley explained the financial reports for the EDC and answered questions from the Board. The Board would like to follow up with the photographer that they had hired to have some of the photos retaken.

9. Discuss and approve the EDC budget for FY 2023-2024.

City Manager Ashley presented the proposed EDC Budget for FY 2023-2024 and answered questions from the Board. The Board would like to increase the amount of funding budgeted for Marketing Media from \$1000 to \$3000 so that they can update the tradeshow booth.

Director Peterman made a motion to approve the proposed EDC budget for Fiscal Year 2023-2024 totaling \$258,239 with the proposed adjustment to the Marketing Media expense; motion seconded by Vice President Hankins.

Motion Passed 5-0

10. Discuss incentive grants.

City Manager and the Board discussed the different types incentive grants and the need for the EDC to create an updated Incentive Grant application.

11. Discuss updates on the Catalyst project.

City Secretary Vaughn reported that Jason Claunch with Catalyst will be at the August meeting to report to the Board about the status of the project. City Manager Ashley will reach out to Jason for his input on incentive grant applications. This agenda item was tabled until the August meeting.

12. Discuss Board applications.

City Secretary Vaughn reported that the EDC needs someone to fill the seat that Scott Dufford is vacating. The City did not receive many applications for volunteers to serve on Boards. City Council will make board appointments at the July 19th Council meeting.

13. Discuss future agenda items.

- **City Projects Update (as a reoccurring item)**
- **Report from Support Services Coordinator (as a reoccurring item)**
- **Report from Catalyst (as a reoccurring item)**
- **Workshop on Grant Incentive Application**
- **Update on sign project**

14. Adjourn EDC meeting.


Director Weiler made a motion to adjourn the meeting; motion seconded by Director Wootton.

Vice President Hankins adjourned the meeting at 7:25 p.m.


James Hankins, Vice President



ATTEST:


Joni Vaughn, City Secretary